

13 July 2006

The Manager
Company Announcements Office
Australia Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir,

Re: Market Release - ninemsn

Wotif.com and ninemsn have today entered into an agreement under which Wotif.com will provide an accommodation booking service for the ninemsn site.

Under the deal, the 7.69 million¹ people who visit the ninemsn site each month will be able to access the full suite of accommodation offered by Australasia's leading accommodation website, Wotif.com. The agreement:

- provides for Wotif.com's booking engine to be integrated in various locations throughout the ninemsn site;
- provides for the creation of a co-branded accommodation portal within the ninemsn network; and
- delivers Wotif.com with other content integration and media support throughout the ninemsn site.

It is expected that the integrated service will be available in the third quarter of calendar 2006.

Graeme Wood, CEO of Wotif.com, said:

"The potential benefits from our partnering with Australia's number one interactive media company are compelling. This deal provides Wotif.com the ability to significantly increase the reach of our accommodation offering and to drive our brand recognition. It is particularly exciting to be able to increase the exposure for our accommodation suppliers to the vast audience that uses the ninemsn site - this is just another example of the benefits we provide to our accommodation partners."

Yours faithfully

A handwritten signature in black ink, appearing to read "Robbie Cooke".

Robbie Cooke
Chief Operating Officer/Company Secretary
Wotif.com Holdings Limited

¹ As at January 2006