

27 August 2008

The Manager
Company Announcements Office
Australia Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir,

Re: Media Release - Full Year Results

Please find attached a media release with respect to Wotif.com Holdings Limited's results for the year ended 30 June 2008.

Yours faithfully



Robbie Cooke
Managing Director
Wotif.com Holdings Limited

Media Release

Wotif.com Holdings Limited announces full year results (FY2008)

31% increase in profit driven by strong accommodation sales growth and business acquisitions

Brisbane – 27 August 2008, Wotif.com Holdings Limited today announced a 31% increase in net profit after tax driven by strong performance of Australasia's leading accommodation website (wotif.com) and part-year contribution by newly-acquired businesses (travel.com.au Limited and Asia Web Direct).

FY2008 Highlights

- Net Profit After Tax up 31% to \$34.5 million
- Group room night sales up 29% to 4.91 million room nights
- Wotif.com brand recognition at 51% (up from 44% last year)
- Successful takeover of travel.com.au Limited in January 2008
- Successful acquisition of Asia Web Direct in March 2008
- 9 cent final dividend declared (fully franked), taking full year payment to 15 cents

Summary of Results (for more detail see Appendix A)

	FY2008 Actual	FY2007 Actual	% Change from Prior Corresponding Period
Total Revenue	\$94.0m	\$67.3m	↑40%
Net Profit before Depreciation, Amortisation and Taxation	\$53.8m	\$41.5m	↑30%
NPBT	\$49.0m	\$37.9m	↑29%
NPAT	\$34.5m	\$26.4m	↑31%

Commentary

Strong performance by the Wotif.com accommodation website, coupled with positive contributions from the two newly-acquired businesses (travel.com.au Limited and Asia Web Direct) have driven a 31% increase in Group profits.

The Wotif Group sold a record 4.91 million room nights across all its operations, delivering a 29% increase on last year. This performance lifted total revenues to \$94 million (up 40% on last year) and net profit after tax to \$34.5 million (up 31% on last year).

In light of this strong performance, the Company's Chairman, Dick McIlwain, announced that the Board had declared a final fully franked dividend of 9 cents, taking the full year payout to 15 cents (up from 13 cents last year) - representing a 91% payout ratio.

Robbie Cooke, Wotif.com's Managing Director said "This strong result is especially pleasing given the more challenging economic climate experienced in the year. The result goes some way to demonstrating the resilience of our business model and the benefits we offer customers and suppliers alike in tougher times. More than ever, customers are looking for great value and the choice and convenience offered by our online accommodation and travel sites. Suppliers are benefiting from the customer reach and cost-effective distribution platforms we offer. With more than 7.7 million visits being made by customers to our sites each month, we provide our suppliers with access to an enormous customer base", Cooke said.

He continued, "The travel.com.au Limited and Asia Web Direct businesses have both positively contributed to the Group's performance since their acquisitions during the year. Asia Web Direct has, in the 4 months of Group ownership, increased its room night sales by 39% (over the same months last year). Travel.com.au Limited's flagship site, lastminute.com.au, continued this trend with a 61% increase in the value of sales made on the site in the 6 months of Group ownership".

Cooke noted that both these businesses position the Group well for future growth. The travel.com.au Limited acquisition provides the Group with the capability to extend its offering into flights, car hire, travel insurance, holiday packages, leisure experiences and corporate travel. This is complemented by Asia Web Direct significantly extending the Group's geographic reach and accommodation offering in Asia.

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Appendix A

	FY2008 Actual	FY2007 Actual	% Change from Prior Corresponding Period
Total Transaction Value	\$743.7m	\$529.2m	Up 41%
Revenue:			
- Accommodation	\$83.5m	\$62.3m	Up 34%
- Flights and other	\$5.5m	-	-
- Interest	\$5.0m	\$5.0m	Up 0%
- Total	\$94.0m	\$67.3m	Up 40%
Net Profit before Depreciation, Amortisation and Taxation	\$53.8m	\$41.5m	Up 30%
Depreciation	\$(0.9m)	\$(0.2)m	Up 350%
Amortisation of IT Development Costs	\$(3.9m)	\$(3.4)m	Up 15%
Net Profit Before Tax	\$49.0m	\$37.9m	Up 29%
Tax	\$(14.5m)	\$(11.5)m	Up 26%
Net Profit After Tax	\$34.5m	\$26.4m	Up 31%
EPS (cents)	16.81 cents	12.99 cents	Up 29%
Final Dividend (fully franked)	9 cents	8 cents	Up 13%
Total Dividend (fully franked)	15 cents	13 cents	Up 15%

About Wotif.com

The Wotif Group operates leading online travel brands in the Asia Pacific region. We provide both business and leisure customers alike with a highly convenient booking service for all their travel needs. Our services are simple to use, value-focused and provide a wide range of choice whether for accommodation, flights, car rental, insurance, travel packages or tours.

Our family of brands includes Wotif.com, lastminute.com.au, travel.com.au, Asia Web Direct, LateStays.com, SmartStays.com and Arnold Travel Technology, along with approximately 100 other travel content and destination websites.

We strive to be the first choice for business and leisure consumers with a particular focus on those travelling to, from and within the Asia Pacific region. We work as partners with our travel suppliers providing a very cost-effective distribution platform for their products.

Since launching in 2000, we have grown to be a truly international company, employing over 400 staff in 13 countries on five continents. Our head office is in Australia, and we have additional offices in New Zealand, Singapore, Thailand, Malaysia, the United Kingdom and Canada. We listed on the Australian Securities Exchange (ASX) in June 2006 as Wotif.com Holdings Limited, trading under the code "WTF".

For further information or to arrange an interview with Robbie Cooke (Managing Director) or Craig Dawson (Chief Financial Officer):

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