

23 October 2007

The Manager
Company Announcements Office
Australia Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir,

Re: Market Release - Terms of contract for new Wotif.com Managing Director and CEO

Wotif.com Holdings Limited (**Wotif.com**) executed an employment contract with its Managing Director and CEO (Robbie Cooke) with the following key provision:

1. Term

The appointment commences 23 October 2007 and will cease on 22 January 2011.

2. Fixed remuneration

The contract provides for a fixed remuneration package of \$600,000 per annum including superannuation with an annual review to be conducted in June each year.

3. Termination of employment

The contract may be terminated:

- by the CEO on six months' notice with no entitlement to severance payments;
- by the effluxion of time on 22 January 2011 with no entitlement to severance payments; or
- by Wotif.com, without cause, with payment of 12 months' fixed remuneration.

4. Restrictive covenant

The CEO will be subject to a 12 month competitor restriction after termination or expiry of his contract.

Yours faithfully



Erin Dadswell
Assistant Company Secretary
Wotif.com Holdings Limited