

31 October 2007

The Manager
Company Announcements Office
Australia Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir,

Re: Market Release – Exercise of Put and Call Option Deed

I refer to the Notice of Initial Substantial Holder (**Notice**) lodged with ASX on 15 October 2007.

As disclosed in the Notice, Wotif.com Holdings Limited (**Wotif.com**) held a relevant interest in 19,446,462 travel.com.au Limited (**TVL**) ordinary shares under a Put and Call Option Deed entered into with netus Pty Ltd (**netus**). Under the terms of the Put and Call Option Deed, Wotif.com was granted the right to purchase netus' TVL shareholding at a purchase price of 55 cents per TVL share.

This letter serves to advise that Wotif.com has today exercised its option under the Put and Call Option Deed and now holds a legal and beneficial interest in 19,446,462 TVL ordinary shares.

Yours faithfully



Robbie Cooke
Chief Executive Officer
Wotif.com Holdings Limited